

IAOA Italy Financial Report 2018

International Association for Ontology and its Applications
Trento, Italy

Date: 01.04.2019

Opening Balance 01.01.2018

29.734,47 €

Revenue

<i>Item</i>	<i>Amount</i>
Membership fees	0,00 €
Bank interest	1,55 €

Expenses

<i>Item</i>	<i>Amount</i>
Bank fees	172,85 €
Website / Hosting	59,08 €
Advance deposit for FOIS 2018	6.881,60 €
Advance deposit for ISAO 2018	2.547,94 €
Support for JOWO 2018	192,82 €
Taxes	83,33 €

Closing Balance 31.12.2018

19.798,40 €

SUMMARY

<i>Total Revenue</i>	<i>Total Expenses</i>	<i>Balance</i>
1,55 €	9.937,62 €	-9.936,07 €

NOTES

It is expected that the FOIS and ISAO 2018 deposits will be refunded.

Besides those deposits, the deficit is the result of the relocation from Italy to Switzerland.

Most activities being now run by IAOA domiciled in Switzerland, membership of IAOA Italy is reduced to **22 members** with no fee.

Open positions at the end of 2018

Revenue

<i>Item</i>	<i>Amount</i>
Refund of deposit for FOIS 2018	6.881,60 €
Refund of deposit for ISAO 2018	2.547,94 €

Expenses

<i>Item</i>	<i>Amount</i>
Telephone bridge reimbursement [2014 – 2016]	1.608,00 €
Support for Ontology Summit [2014 – 2017]	2.000,00 €

Balance of open positions

5.821,54 €

Balance adjusted for open positions

25.619,94 €